

IVS Group S.A. – Directors

Paolo Covre - In 1970 started his working experience in Zanussi. In 1981 is chartered account and in 1995 founds CP & PARTNERS Srl, advisory firm with other professionals and certified auditors. In 1999 founds STUDIO ASSOCIATO CP & PARTNERS, with over 40 professionals. Server sas Chairman in SISVEL S.p.A. and SIGMA S.p.A.; Deputy Chairman in SIM2 MULTIMEDIA S.p.A.; director on Goriziane Group S.p.A. and sole director of EUROFINIM S.r.l.

Vito Alfonso Gamberale - Chairman and executive director of Italy 1 Investment SA. Promoter and CEO di Fondi Italiani per le Infrastrutture SGR S.p.A, the management company of F2i, Italian infrastructures fund. Formerly CEO of Autostrade S.p.A. (today Atlantia S.p.A.); deputy chairman of 21 Investimenti, private equity fund controlled by Benetton family; CEO at SIP (today Telecom Italia S.p.A.), CEO of Tim (Telecom Italia Mobile). From 1984 to 1991 chairman and CEO of several subsidiaries of ENI group. Started his career in corporate finance, M&A, startup, restructuring and privatisations at IMI and GEPI.

Massimo Paravisi - Co-CEO of IVS Group, has spent his entire career in IVS in different functions with growing responsibilities, up to the role of Co-CEO responsible for front-office activities (sales, marketing, quality,...).

Antonio Tartaro - In IVS Group since 2008 as CFO and Chief Information Officer, appointed Co-CEO in 2014 with the responsibility on back-office activities (finance and administration, procurement, HR, IT, technical services). Formerly CFO e Chief Information Officer at Bianchi Vending S.p.A. (vending machines manufacturer). From 1994 to 1999 project manager at S.E.F. – Servizi Economici e Finanziari S.r.l. Started his career at Studio Associato Tartaro (certified accountants).

Adriana Cerea - managing director at IVS Italia S.p.A. Formerly head of HR and trade unions relations, of administration at Bergamo Distributori SpA, Elledi S.r.l., Gestioni Servizi Automatici S.r.l. up to their merger into IVS Italia S.p.A. in 2006. From 2006 to 2018 head of HR at IVS Italia S.p.A.

Luigi De Puppi - Since 1973 in Olivetti as assistant to the president of Olivetti Corporation America and responsible for finance, administrations and control of Olivetti Argentina S.A. In 1983 responsible for planning and control at Raggruppamento Chimica Fine of Montedison group. In 1984 responsible finance and control at Industrie Zanussi S.p.A and general manager in 1990. From 1996 CEO at Electrolux Zanussi S.p.A. In 2001, CEO at Benetton Group S.p.A.. 2003-2006 CEO and general manager at Banca Popolare FriulAdria S.p.A. (today Crédit Agricole Italia). Oct 2006 - May 2011 Chairman and CEO at Toro Assicurazioni S.p.A.

Maurizio Traglio - 1982 - 1984 CEO of Coca Cola FAMIB S.p.A.. 1984 -1995 Chairman of S.I.B.E.C. S.p.A.. 1987 - 2007 in TECNOSYSTEMS S.r.l., up to the role of Chairman. Chairman of Coca Cola SIBEB S.p.A. from 1993 to 1995. From 1995 chairs SIPAL S.p.A., real estate and holding company. 1995 – 2007 chairman of INTERCAR S.r.l., automotive sector. 1998 - 2001, Chairman of COFFEE BREAK S.p.A., 2001 - 2007 chairman in CANTEL Refresh S.p.A., both in the vending sector. Since 2003 chairman of AURORA Holding S.p.A.. Since 2005 CEO of VHERNIER S.p.A. Jewellery and chairman of TECNOSPORT S.p.A. 2009 - 2015 director of ALITALIA S.p.A.. 2009- 2012 director of G.B.M. Holding S.p.A., and deputy chairman of BANCA FEDERICIANA S.p.A.. Since 2010 chairman of COMO VENTURE S.r.l., and since 2012 member of the board of PIANOFORTE HOLDING S.p.A. 2010-2012 CEO of DE VECCHI MILANO 1935 S.r.l.. Since 2012 CEO at VHERNIER Suisse S.A. director of WHYSOL INVESTMENTS I S.p.A., in renewable energy sector.

Mariella Trapletti - From 1972 to 1979 administration dept at Chiorda Sud S.p.a., Chiorda Nord S.p.a. and Silm Italiana S.p.a., companies active in bikes and bike components manufacturing. From 1979 to 1991 head of administration at Fiv. Edoardo Bianchi, bikes production. 1991- 2008 head of administration at Bianchi Vending S.p.a., vending machines manufacturer.

Monica Cerea - From 1999 to 2004 worked in LD S.r.l., with responsibility on administration and accounting. In 2005 at Studio Tributario di Romano di Lombardia (tax and work advisory). Since 2008 in IVS Italia S.p.A. in human resources area.

Marco M. Fumagalli – Since 1987 to 1992 worked at groups like Montedison, Alleanza Farmaceutica (WalgreensAllianceBoots) and RCS Editori, covering various functions in the Administration and Control area. 1993-2002 at CONSOB-Commissione Nazionale per le Società e la Borsa (Corporates Division), as responsabile of Financial Analysis Office and than of the Listed Issuers Information Office. 2002-2015 at Centrobanca SpA (the investment bank of UBI Banca group), as director responsabile for the Capital Markets business. Since 2015 director and/or founder of various listed investment vehicles (SPAC-Special Purpose Acquisition Companies), and independent director or member of the Statutory Auditors committee of several private or public listed companies (Cerved SpA, Piovan SpA, First Capital SpA, Elettra Investimenti SpA, Yoox SpA).

Elisabetta Dall'Olio - Registered in the Register of Chartered Accountants of Bergamo and in the Register of Statutory Auditors. After a first period, until 2010, in corporate finance consultancy (ITM CONSULTANT), she worked in Reconta Ernst & Young, with audit experience in companies in the manufacturing, rubber and plastic, Food & Beverage, Retail, distribution and healthcare. In 2014 joined the Studio Associato CDR & Partners Tax & Legal, where she is junior partner since January 2019. She deals with assistance to companies in the preparation of budgets and business plans, accounting and tax aspects and assistance in the structuring of extraordinary transactions, corporate reorganizations and due diligences. Supervisory activity as member of the boards of statutory auditors of companies.